

# Healthcare In Retirement



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**Presenting on:**  
**Age 55** (or retirement) → **65**  
**After 65: Medicare Basics**

**A SAANYS Financial Friday Webinar**



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District Offerings & Options



NYS Marketplace



Dental

**Healthcare Options from  
age 55 (or retirement) to 65**



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# Healthcare offerings are district & contract specific

If you are not sure about your district, ask your district benefits department


# Health Insurance options upon retirement

- May be provided by your district, look into your district's post-retirement plan (this may or may not be an option)
- Can you get on your spouse's plan?
-  nystateofhealth™  
The Official Health Plan Marketplace

## Things to consider

- Healthcare providers – are they in-network?
- Cost & coverage of medications
- Monthly premiums

# If Health Insurance coverage is **not offered**, what are your options?

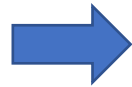
- Can you get on your spouse's plan?
-  (more on this in the next few slides)



- The Official Health Plan Marketplace, a new way for people to shop, compare, and enroll in health coverage.
- For a client who is NOT yet Medicare eligible



**Who is Eligible?**  
**Short answer...**  
**almost everyone!**



- You must reside in New York State
- Must be a US Citizen, or lawful present immigrant
- Cannot be currently incarcerated

<https://nystateofhealth.ny.gov/>  
1-855-355-5777



<https://nystateofhealth.ny.gov/>

- Search by health plan, provider and facility
- For help with finding the best plan that fits you, NY offers assistors that will meet with you, review your situation and give appropriate guidance.
- When you do log in to sign up, you will need to know certain information.

<https://nystateofhealth.ny.gov/>  
1-855-355-5777



# Enrollment Periods



## Qualified Health Plans

- Open enrollment begins November 16th
- Special enrollments for qualifying events (Ex. Loss of health coverage, moved to the area, marriage or divorce, etc.)

<https://nystateofhealth.ny.gov/>  
1-855-355-5777

# What about Dental?

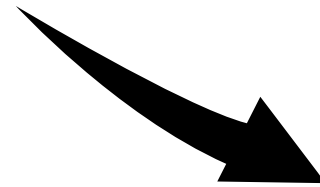
- Standalone plans, or comprehensive plans





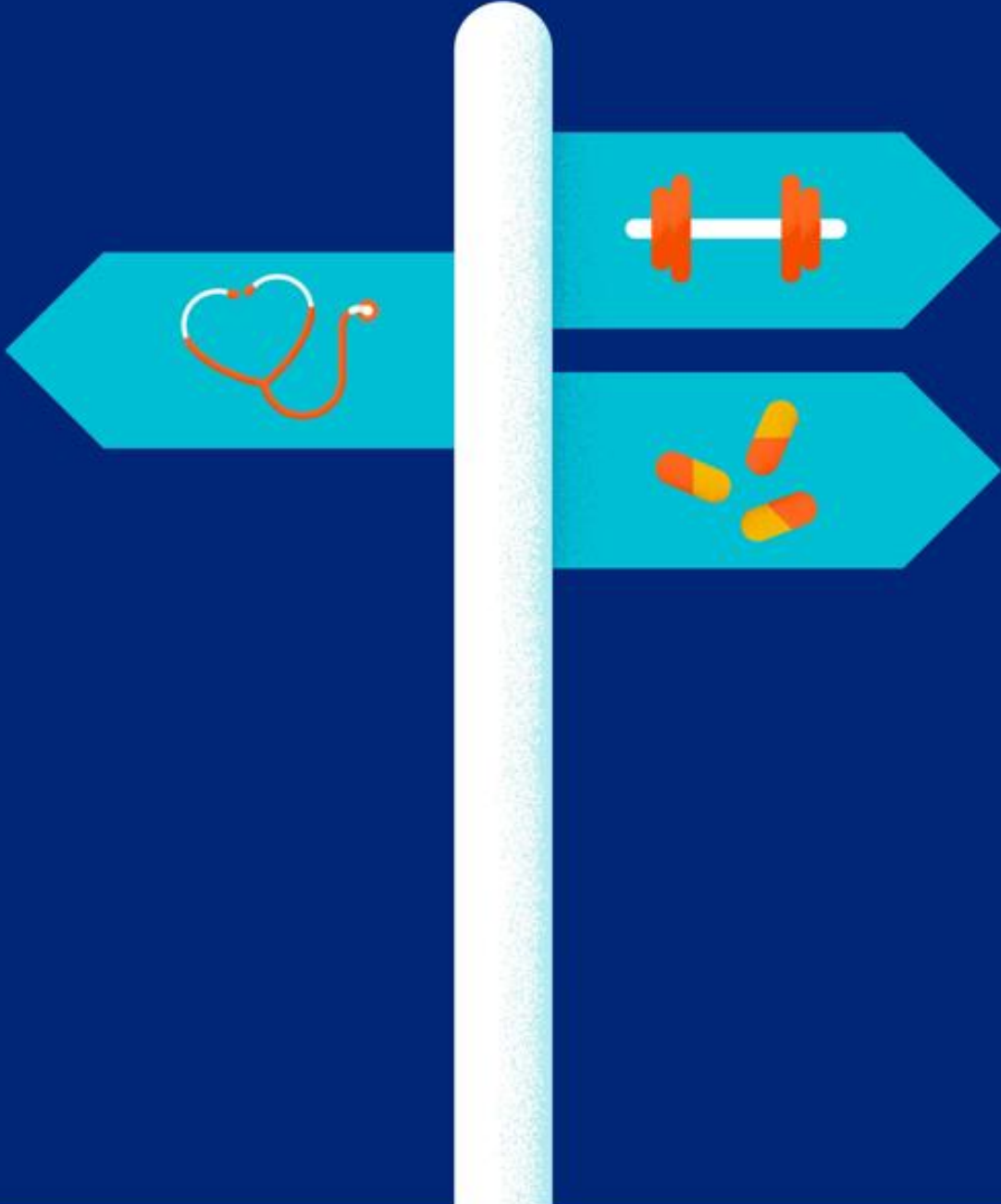
## What if I plan to move out of state?

- Call the NY Health Exchange to make sure the coverage you have is accepted in your new state/area
- Call NYS of Health...



<https://nystateofhealth.ny.gov/>  
**1-855-355-5777**

# Get to Know Medicare



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**1** Part A vs. Part B  
• Costs & Coverage

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**2** Advantage &  
Supplemental Plans

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**3** Enrollment and Changing  
Coverage

# Part A vs. Part B



## Part A (hospital insurance)

Helps pay for hospital and inpatient care



For many people, premium free



Coverage includes most services offered during a hospital stay



## Part B (medical insurance)

Helps pay for doctor and outpatient care



Monthly premium, based on income



### Some of the many items it covers:

Dr's Visits / Outpatient Care

Lab Services

Diagnostic tests like Xrays, MRIs, etc., certain medical equipment, physical therapy, and more...

# Part D, Advantage, and Supplemental Plans

## Option 1

Option to one or both

OR

## Option 2

Choose a  
Medicare Advantage plan:

### Medicare Part D Plan

Offered by private insurance companies



Helps pay for prescription drugs

### Medicare Supplement Insurance (Medigap)

Offered by private insurance companies



Helps pay some or all of the out-of-pocket costs not paid by Original Medicare

### Medicare Advantage (Part C) Plan

Offered by private insurance companies



#### Part C

Combines Part A (hospital insurance) and Part B (medical insurance) in one plan



#### Part D

Usually includes prescription drug coverage

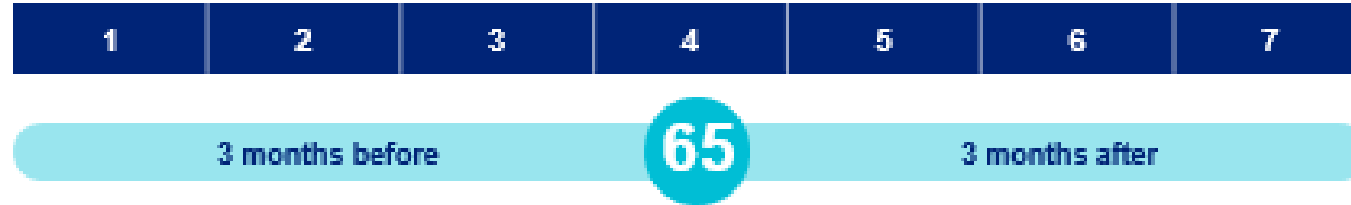


May offer additional benefits like vision and dental coverage



# Enrollment Period

## Initial Enrollment Period (IEP)



- Enrolled automatically if you're receiving Social benefits at age 65
- You must enroll yourself if not receiving benefits.
- Go to [ssa.gov/benefits/medicare/](https://ssa.gov/benefits/medicare/) to enroll online
- If you are still working past 65, speak with a Medicare specialist before turning 65 to review your options.

# Changing Coverage



## Annual Enrollment Period, October 15 – December 7

During annual enrollment, you can add, drop or switch your Medicare coverage.

# Wrap-Up

**Thank you for attending this webinar!**



**If you have further questions on this topic, please feel free to connect with me!**

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**Thank you!**